

November 14, 2023

Company Name: COPRO-HOLDINGS. Co., Ltd.

Chief Executive Officer: Kosuke Kiyokawa

(Stock code: 7059, TSE Prime, NSE Premier)

Inquiries: Director, Masahiko Saito,

(Tel: +81 052-589-3066)

Notice Regarding Dividend of Surplus (Interim Dividend) and Revision of the Year-End Dividend Forecast (Dividend Increase)

We would like to announce that at the Board of Directors meeting held today, the Company resolved to pay a dividend of surplus (interim dividend) with a base date of September 30, 2023, and to revise (increase) the year-end dividend forecast.

1. Details of the dividend of surplus (interim dividend)

	Determined amount	Latest dividend forecast (Announced on May 15, 2023)	Previous FY Results (FYE2023 interim dividend)
Base date	September 30, 2023	Same as on the left	September 30, 2022
Dividend per share	30.00 yen	Same as on the left	10.00 yen
Total dividend amount	283,669,000 yen	-	92,895,000 yen
Effective date	December 8, 2023	-	December 9, 2022
Dividend source	Accumulated profit	-	Accumulated profit

2. Revision of FY-end dividend forecast (dividend increase)

Base date	Dividend per share (note)		
	End of 2nd quarter	FY-end	Total
Previous forecast (Calculated on a pre-stock split basis)	30.00 yen (-)	25.00 yen (50.00 yen)	- (80.00 yen)
Current revised forecast (Calculated on a pre-stock split basis)	-	30.00 yen (60.00 yen)	- (90.00 yen)
Current FY Results (Calculated on a pre-stock split basis)	30.00 yen (-)	-	-
Previous FY Results (FYE2023)	10.00 yen	40.00 yen	50.00 yen

(Note) The Company conducted a 2-for-1 stock split on October 1, 2023. The above dividend per share is

calculated on the assumption that the stock split was carried out at the beginning of the previous fiscal year. Additionally, as a reference value, the dividend per share stated in parentheses is based on the number of shares before the stock split.

3. Reason for revision (dividend increase)

Dividends are the basis for shareholder returns, which we consider to be one of the important management issues, and our basic policy is to pay stable dividends. We will not reduce dividends, but rather maintain a consolidated dividend payout ratio of 50% or more, during the period covered by the Medium-Term Management Plan "COPRO Group Build the Future 2027" (from FYE2023 to FYE2027), depending on the profit growth achieved through aggressive investment.

As announced today in the " Notice Regarding the Difference Between Consolidated Forecasts and Actual Results for the Six Months Ended September 30, 2023, and the Revision of Consolidated Forecasts for the Fiscal Year Ending March 31, 2024", the Company has revised its full-year consolidated earnings forecast upward from the initial announcement to account for the excess of the forecast for the first half of the fiscal year, as each type of profit, including consolidated operating profit, exceeded the initial forecast for the cumulative second quarter period.

Regarding the FY-end dividend for FYE2024, we are making progress that exceeds the initial announcement of our results for the first half of the fiscal year, and are making progress in strengthening our sales and recruiting systems. As a result of comprehensive consideration, including expectations for growth in our results in the next fiscal year and beyond, as well as investment plans and preparations for future business growth, and in order to appropriately return profits to our shareholders, we have decided to increase the year-end dividend by 5 yen per share to 30 yen.

Regarding the annual dividend forecast, due to the 2-for-1 stock split that took place on October 1, 2023, a simple total cannot be calculated, but as a reference value, the annual dividend per share is expected to be 90 yen, an increase of 40 yen YoY, based on the number of shares before the stock split.

End