

September 14, 2023

Company Name: COPRO-HOLDINGS. Co., Ltd.
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 (Stock code: 7059, TSE Prime, NSE Premier)
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Notice Regarding Declaration of the Continuation and Compliance with Prime Market Listing Criteria

The Tokyo Stock Exchange, Inc. (TSE) has recently announced that it is possible to transfer to the Standard Market without an examination if an application is filed by September 29, 2023. COPRO-HOLDINGS. Co., Ltd. (hereafter “the Company”) hereby announces that after having discussed for the transitioning to the Standard Market, it has decided to continue listing on the Prime Market and to keep working towards compliance with the listing criteria, in the board of directors meeting held today.

1. Compliance with the company's listing maintenance standards

Compliance with the criteria for maintaining its listing on the Prime Market including its transition is specified below, and the Company does not meet the criteria regarding the tradable share market capitalization. However, the tradable share market capitalization based on the closing price on September 13, 2023, increased by 3.91 billion yen to 9.22 billion yen from 5.31 billion yen as of the base date of June 30, 2021, and is on an increasing trend.

		Number of Tradable Shares	Tradable Share Market Capitalization	Tradable Share Ratio
The company's compliance status	As of the end of June 2021 *1	39,736 units	5.31 billion yen	39.7%
	As of the end of March 2023 *2	36,665 units	4.34 billion yen	36.6%
	Closing price on September 13, 2023 *3	-	<u>9.22 billion yen</u>	-
Continued listing requirements		20,000 units	10 billion yen	35%
Compliance status		compliant	noncompliant	compliant

*1. TSE's secondary judgment results as of the transition reference date (end of June 2021).

*2. Figures calculated based on the distribution of share certificates, etc. in our company as of the record date (end of March 2023) known by the TSE.

*3. The tradable share market capitalization underlined is calculated by the Company based on the number of tradable shares as of the end of March 2023 and the closing price (2,516 yen) on September 13, 2023.

2. Overview of future issues and initiatives

As stated in the June 14, 2023 press release, “Regarding the Progress Status of the Plan to Comply with the Continued Listing Standards of the Prime Market to Maintain Our Listing,” we recognize that further improvement of our stock price, which is a component of tradable share market capitalization, is an issue that must be addressed to meet the criteria, which is currently noncompliant. In addition, we will continue to promote various initiatives with a view to achieving the goals of our medium-term

management plan, "COPRO Group Build the Future 2027" (FYE2023 - FYE2027) ahead of schedule. In this way, we will strive to improve our performance, which is the source of our corporate value, while raising investors' expectations of our growth potential, thereby improving our stock price, and meeting the criteria for maintaining our listing of "10 billion yen or more in tradable share market capitalization." Furthermore, we will continue positioning the return of profits to shareholders as an important management issue and will consider expanding dividends in line with profit growth.

End