

February 10, 2021

Company Name: COPRO-HOLDINGS. Co., Ltd.

Chief Executive Officer: Kosuke Kiyokawa

(Stock code: 7059, TSE 1st section, NSE 1st section)

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Notice of Share Split, Partial Change to Articles of Incorporation and Revision of Dividend Forecast in Conjunction with Share Split

COPRO-HOLDINGS. Co., Ltd. (hereafter, “the Company”) resolved to conduct a share split, partially change its articles of incorporation and revise of dividend forecast in conjunction with share split, at the board of directors meeting held on February 10, 2021. Please be informed as follows.

1. Purpose of the share split

The purpose is to create an environment that makes it easier to invest, and broaden the investor base and boost the liquidity of company shares by conducting a share split and therefore lowering the price of each unit investment.

2. Outline of the share split

(1) Method of the share split

Wednesday, March 31, 2021 will be the day of record, and each share of common stock owned by shareholders as written or recorded in the shareholder registry at the end of that day will be split by a ratio of one to two.

(2) Increase in number of shares resulting from the split

① Number of outstanding shares before the split	5,000,000 shares
② Increased number of shares resulting from the split	5,000,000 shares
③ Total number of outstanding shares after the split	10,000,000 shares
④ Total number of authorized shares after the split	40,000,000 shares

(3) Schedule of the split

① Date of notification for day of record	March 16, 2021 (Tuesday)
② Date of record	March 31, 2021 (Wednesday)
③ Effective date	April 1, 2021(Thursday)

(4) Alteration in the amount of stated capital

There is no change in the amount of capital stock at the time of this share split.

(5) Exercise price adjustment of stock acquisition right

As a result of the share split, the exercise price per share of stock acquisition rights to be exercised on or after April 1, 2021 will be adjusted as follows:

Issue	Exercise price before adjustment	Exercise price after adjustment
1st stock acquisition rights	755 yen	378 yen
2nd stock acquisition rights	1,350 yen	675 yen

3. Partial change to articles of incorporation in conjunction with share split

(1) Reason for changing the articles of incorporation

The number of authorized shares specified in Article 6 of our articles of incorporation shall be changed as of April 1, 2021 in conjunction with this share split, pursuant to the provisions in Article 184 Paragraph 2 of the Companies Act.

(2) Terms of the articles of incorporation

(Underlined lines indicate changes.)

Current	After change
Article 6 (Total Number of Authorized Shares) The total number of authorized shares of company stock shall be <u>20 million shares.</u>	Article 6 (Total Number of Authorized Shares) The total number of authorized shares of company stock shall be <u>40 million shares.</u>

(3) Schedule of change to articles of incorporation

Effective date of the amendment to the articles of Incorporation April 1, 2021 (Thursday)

4. Revision of dividend forecast

The Company will conduct a share split at a ratio of 2 for 1 in respect of all shares of its common stock as of April 1, 2021. The previous forecast published on November 12, 2020 was based on the number of shares of common stock prior to this share split. The year-end dividend forecast for the year ending March 31, 2021, taking into account the share split, is as follows. Please note that this revision is made only in association with the share split, and there is no substantive change in the forecast for the dividends from forecast previously published.

	Annual dividends per share		
	End of second quarter	Year-end	Annual
Previous forecast (Announced on November 12, 2020)		55.00 yen (Ordinary dividend: 50.00 yen) (Commemorative dividend: 5.00 yen) (Before the split)	75.00 yen (Ordinary dividend: 70.00 yen) (Commemorative dividend: 5.00 yen) (Before the split)
Revised forecast		27.50 yen (Ordinary dividend: 25.00 yen) (Commemorative dividend: 2.50 yen) (After the split)	— (NOTE)
Actual results	20.00 yen (Before the split)		
Results for the previous fiscal year (Year ended March 31, 2020)	20.00 yen	40.00 yen	60.00 yen

(NOTE) Annual dividend per share forecasts are not presented because simple calculations are not possible due to the implementation of the share split.

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