

May 13, 2022

Company name: COPRO-HOLDINGS. Co., Ltd.

Chief Executive Officer: Kosuke Kiyokawa

(Stock code: 7059, TSE Prime, NSE Premier)

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Notice of dividends of surplus

COPRO-HOLDINGS. Co., Ltd. (the “Company”), hereby announces that at the meeting of the Board of Directors held on May 13, 2022, the Company resolved to conduct a dividends of surplus with a record date of March 31, 2022 as follows. This is scheduled to be discussed at the 16th Ordinary General Meeting of Shareholders to be held on June 23, 2022.

1. Content of Dividends

	Determined amount	Most recent dividend forecast (Announced on May 14, 2021)	Previous fiscal year (Year ended March 31, 2021)
Record date	March 31, 2022	Same as left	March 31, 2021
Dividend per share (Yen)	30	Same as left	55 (Ordinary dividend 50) (Commemorative dividend 5) (Note 1) Converted after stock split (Note 2) 27.5 (Ordinary dividend 25) (commemorative dividend 2.5)
Total amount of dividend (Thousand yen)	278,546	-	262,560
Effective date	June 24, 2022	-	June 25, 2021
Dividend resource	Retained earnings	-	Retained earnings

(Note) 1. The commemorative dividend for the year ended March 31, 2021 was a commemorative dividend for the year in which the Company changed the market to the First Section of the Tokyo Stock Exchange and the First Section of the Nagoya Stock Exchange.

2. The Company conducted a 2-for-1 stock split on April 1, 2021. The year-end dividend for the year ended March 31, 2021 was determined based on the number of shares before the stock split. After dividing the stock, it will be 27.5 yen (25 yen for ordinary dividend and 2.5 yen for commemorative dividend) per share.

2.Reason

Recognizing that returning profits to shareholders is an important management issue, and while paying attention to the balance of investment that will contribute to future business expansion, the aim of our basic policy is to continue to pay stable dividends with a consolidated dividend payout ratio of 30% or higher.

Based on this policy, the end of the period for the period ending March 2022 (from April 1, 2021 to March 31, 2022) will be 30 yen per share, as published on May 14, 2021. As a result, the annual dividend, including the interim dividend, will be 40 yen per share, and the dividend payout ratio (consolidated) will be 39.2% per year.

(Reference) Breakdown of Annual Dividends

Record date	Dividend per share			Dividend payout ratio (Consolidated)
	2nd quarter-end	End quarter	Annual	Annual
Current fiscal year (Yen)	10	30	40	39.2%
Previous fiscal year (Yen) (Year ended March 31, 2021)	20	55 (Ordinary dividend 50) (Commemorative dividend 5)	75	35.1%

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